

# **Exhibit 1**

**UNITED STATES DISTRICT COURT  
DISTRICT OF NEVADA**

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	X
	: Case No. 2:13-cv-00433-LDG (CWH)
	: Base File
In re: SPECTRUM PHARMACEUTICALS,	:
INC., SECURITIES LITIGATION	: CLASS ACTION
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	:
	X

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**DECLARATION OF GEORGE HOPKINS, EXECUTIVE DIRECTOR OF  
ARKANSAS TEACHER RETIREMENT SYSTEM, IN SUPPORT OF  
FINAL APPROVAL OF SETTLEMENT AND AN AWARD TO COUNSEL OF  
ATTORNEYS' FEES AND PAYMENT OF LITIGATION EXPENSES**

I, GEORGE HOPKINS, declare as follows pursuant to 28 U.S.C. §1746:

1. I am the Executive Director of Arkansas Teacher Retirement System (“ATRS”), which was appointed Lead Plaintiff in this action on March 20, 2014. ATRS was established in March 1937 and offers a government-sponsored, defined benefit retirement plan for the current and former employees of Arkansas’ public schools and educationally related agencies. The System manages more than \$14 billion in assets on behalf of approximately 100,000 employees. Its principal office and place of business is located at 1400 West Third Street, Little Rock, Arkansas.

2. I respectfully submit this declaration in support of Lead Plaintiff’s motion for final approval of the proposed settlement of the Action and Lead Counsel’s request for attorneys’ fees and litigation expenses. I have been the primary representative overseeing the above-captioned class action (the “Action”) on behalf of ATRS, and I regularly update the Board of Trustees regarding its status. I have personal knowledge of the matters set forth in this

Declaration, as I, or others working closely with me or under my direction, have been directly involved in monitoring and overseeing the prosecution of the Action, and I could and would testify competently thereto.

**I. OVERSIGHT BY ARKANSAS TEACHER RETIREMENT SYSTEM**

3. ATRS understands that the PSLRA was intended to encourage institutional investors with large losses to seek to manage and direct securities fraud class actions. ATRS is a large, sophisticated institutional investor that committed itself to vigorously prosecuting this litigation, through trial if necessary. In seeking appointment as Lead Plaintiff in the case, ATRS understood its fiduciary duties to serve in the interests of the class by participating in the management and prosecution of the case. In fulfillment of its responsibilities as Court-appointed lead plaintiff, ATRS endeavored to protect the interests of the class and to vigorously pursue a favorable result for the class.

4. Since ATRS's appointment as Lead Plaintiff, I have monitored and been engaged in all material aspects of the prosecution and resolution of this litigation. Specifically, throughout this Action, I have personally communicated with Lead Counsel on a regular basis from initiation of the case to the present, through telephone calls, written correspondence, electronic mail, and in-person meetings. Lead Counsel consulted frequently with me concerning litigation strategy (such as decisions relating to motion practice), discovery, mediation, settlement, and kept me well-informed about the progress and status of this case.

**II. ATRS STRONGLY ENDORSES APPROVAL OF THE SETTLEMENT**

5. Based on its involvement throughout the prosecution and resolution of the claims against the Defendants, ATRS believes that the proposed Settlement is fair, reasonable and adequate to the Settlement Class given the amount recovered and the significant risks of a lesser

recovery after years of additional discovery, litigation efforts, and appellate work. ATRS also believes that the proposed Settlement represents a substantial recovery in light of the challenges of establishing liability and damages throughout the Class Period, among other risks. Therefore, ATRS strongly endorses approval of the Settlement by the Court.

**III. ATRS SUPPORTS LEAD COUNSEL’S MOTION FOR AN AWARD OF ATTORNEYS’ FEES AND PAYMENT OF LITIGATION EXPENSES**

6. ATRS also believes that Lead Counsel’s request for an award of attorneys’ fees in the amount of 25% of the Settlement Fund (which includes accrued interest, if any) is fair and reasonable. ATRS has evaluated Lead Counsel’s fee request in light of the benchmark within the Ninth Circuit Court of Appeals, the amount and quality of the work performed by Lead Counsel, the risks and challenges in the litigation, as well as the substantial recovery obtained for the Settlement Class. ATRS understands that Lead Counsel will also devote additional time in the future to administering the Settlement and distributing the Net Settlement Fund, without seeking additional attorneys’ fees. ATRS further believes that the litigation expenses Lead Counsel requests for reimbursement are typical and reasonable, and represent the costs and expenses that were necessary for the successful prosecution and resolution of this case. Based on the foregoing, and consistent with its obligation to obtain the best result at the most efficient cost on behalf of the Settlement Class, ATRS fully supports Lead Counsel’s motion for attorneys’ fees and payment of litigation expenses.

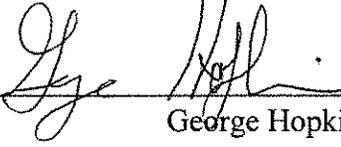
**IV. CONCLUSION**

7. In conclusion, ATRS strongly endorses the Settlement as fair, reasonable and adequate, and believes it represents a favorable recovery for the Settlement Class. ATRS further supports Lead Counsel’s attorneys’ fee and litigation expense request and believes that it represents fair and reasonable compensation for counsel in light of the work performed,

substantial recovery obtained for the Settlement Class, and the attendant litigation risks.

Accordingly, ATRS respectfully requests that the Court approve Lead Plaintiff's motion for final approval of the proposed Settlement and Lead Counsel's motion for an award of attorneys' fees and payment of litigation expenses.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct, and that I have the authority to execute this Declaration on behalf of ATRS. Executed this 9 day of May, 2016 at Little Rock, Arkansas.

  
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George Hopkins  
Executive Director  
Arkansas Teacher Retirement System